

**NOTICE OF ORDER OF PROFESSIONAL CONDUCT COMMITTEE
OF THE NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS**

Craig Mathew Barrett appeared before the Professional Conduct Committee of the New Zealand Institute of Chartered Accountants (“NZICA”) on 17 February 2016 in relation to a complaint arising from a Quality Review undertaken in accordance with the Auditor Regulation Act 2011. Per its decision approved on 5 April 2016, the Professional Conduct Committee made the following order in respect of Mr Barrett:

- 1) that he be severely reprimanded in accordance with NZICA Rule 13.7(d)(v);
- 2) that he pay a sum of \$10,000.00 to the Institute in accordance with Rule 13.2(d)(vi);
- 3) that he pay costs to the Institute in the sum of \$1,850.00 in accordance with Rule 13.7(d)(vii);
- 4) that notice of the Professional Conduct Committee’s decision and orders made be published in the Institute’s Acuity magazine and on its website without mention of his name and location, in accordance with Rule 13.9(a);
- 5) pursuant to its obligations under the Auditor Regulation Act 2011 and Rule 13.75 of NZICA’s Rules, notice of its order be provided with Mr Barrett’s name to the Registrar of Companies and the Financial Markets Authority.

